

Certified translation:

THE REPUBLIC OF SERBIA
SERBIAN BUSINESS REGISTERS AGENCY
Date: August 1, 2012
BELGRADE

EXCERPT ON BUSINESS REGISTRATION

BASIC IDENTIFICATION DATA:

Registry No.: 20077450

STATUS:

Status of business entity: ACTIVE BUSINESS COMPANY

LEGAL STATUS:

LIMITED LIABILITY COMPANY (d.o.o)

BUSINESS NAME:

Business name: COMPANY FOR PRODUCTION, TRADE AND SERVICES

"VARDARSPED" D.O.O PRIBOJ

Abbreviated business name: "VARDARSPED" D.O.O PRIBOJ

ADDRESS ON BUSINESS:

Address of seat

Municipality: PRIBOJ

Place: PRIBOJ

Street: SAVE KOVACEVICA

No.: bb

Floor, flat No.: /

BUSINESS DATA:

Date of foundation: September 7, 2005

Duration: indefinite

Code and description of predominant activity: 5229

Other accompanying activities in transport

Tax identification number (PIB): 104064406

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I, Zorica Popovic, hereby certify that the above English translation is a true and accurate rendering of the original text.



LEGAL (STATUTORY) REPRESENTATIVE:

Natural entity:

1. Name: ERMINA
Surname: BAHOR
Passport No.: 2216768
Country of issue: THE REPUBLIC OF MACEDONIA
Title: DIRECTOR
Restrictions: NO RESTRICTIONS
Other restrictions: NO RESTRICTIONS OF AUTHORITIES

PROCURATORS:

Individual power of attorney

Name: SENAD
Surname: BAHOR
Personal No.: 1608967793428

MEMBERS/CO-OWNERS:

Name and surname: ERMINA BAHOR
Passport No. and country of issue: 2216768 THE REPUBLIC OF MACEDONIA

CAPITAL DATA:

Cash amount:

Registered amount: 500.00 EUR, the equivalent of 42,223.35 RSD
Paid-up amount: 500.00 EUR, the equivalent of 42,223.35 RSD
Date: September 7, 2005

Non-monetary value:

Registered value: 505,000.00 EUR the equivalent of 53,058,380.50 RSD
Description: in equipment
Date: January 17, 2011

Co-ownership share in %: 100.00000

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AUTHORIZED CAPITAL OF COMPANY:

Cash capital:

Registered capital: 500.00 EUR

Date: September 7, 2005

Paid-up capital: 500.00 EUR

Non-monetary capital:

Registered value: 505,000.00

DATA ON COMPANY BRANCH:

1. Name: "VARDARSPED" D.O.O PRIBOJ – BUSINESS UNIT BRANCH PRIJEPOLJE
Code and description of predominant activity: 5229
Other accompanying activities in transport

Address of branch

Municipality: PRIJEPOLJE

Place: PRIJEPOLJE

Street: KOLOVRAT, CUSTOMS BUILDING

No.: bb

Floor, flat No.: /

REPRESENTATIVE:

Natural entity:

Name: SENAD

Surname: BAHOR

Personal No.: 1608967793428

Restrictions: NO RESTRICTIONS

Other restrictions: NO RESTRICTIONS OF AUTHORITIES

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NOTICE:

Date: January 26, 2011

Text: Under the Agreement on Foreign Investment No. I-66/2011 of November 24, 2011, the founder of the business company ERMINA BAHOR, passport No. 2216768 The Republic of Macedonia, is committed as a foreign investor to invest 505,000.00 EUR in equipment within 2 (two) years upon registration of Agreement on Foreign Investment (Article 16 of the Agreement).

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Round seal:

THE REPUBLIC OF SERBIA
SERBIAN BUSINESS REGISTERS AGENCY
BELGRADE

Registrar:

Miladin MAGLOV
signature

I, Zorica Popovic, hereby certify that the above English translation is a true and accurate rendering of the original text.

In PRIBOJ,

Nov. 29, 2012

ENGLISH COURT INTERPRETER

ZORICA POPOVIC

